

Lakeshore Village HOA
Income/Expense Statement
Period: 08/01/11 to 08/31/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	4,060.00	4,060.00	.00	32,480.00	32,480.00	.00	48,720.00
06311	Cap Contrib Reserve Income	406.00	406.00	.00	3,247.49	3,248.00	(.51)	4,872.00
06340	Late Fee Income	160.00	.00	160.00	1,169.00	.00	1,169.00	.00
06360	Misc. Owner Income	.00	.00	.00	75.00	.00	75.00	.00
06911	Interest Income - MMR	5.98	2.08	3.90	43.42	16.64	26.78	25.00
06912	Interest Income - CD	.00	62.50	(62.50)	8.64	500.00	(491.36)	750.00
	Subtotal Income	4,631.98	4,530.58	101.40	37,023.55	36,244.64	778.91	54,367.00
EXPENSES								
General & Administrative								
07010	Management Fees	925.00	925.00	.00	7,400.00	7,400.00	.00	11,100.00
07020	Accounting Fees	.00	58.33	58.33	.00	466.64	466.64	700.00
07140	Audit Fees	.00	.00	.00	700.00	.00	(700.00)	.00
07160	Legal Fees	.00	62.50	62.50	80.00	500.00	420.00	750.00
07165	Collection Fees Expense	.00	.00	.00	75.00	.00	(75.00)	.00
07260	Postage & Mail	7.92	43.75	35.83	203.14	350.00	146.86	525.00
07280	Insurance	.00	166.66	166.66	1,972.00	1,333.28	(638.72)	2,000.00
07320	Office Supplies	7.80	50.00	42.20	239.60	400.00	160.40	600.00
07500	Residential Activities	115.27	70.83	(44.44)	657.27	566.64	(90.63)	850.00
07890	Misc. G & A	.00	13.33	13.33	60.00	106.64	46.64	160.00
07990	Bad Debt Expense	.00	.00	.00	66.00	.00	(66.00)	.00
	General & Administrative	1,055.99	1,390.40	334.41	11,453.01	11,123.20	(329.81)	16,685.00
Building								
08320	Repairs	100.00	83.33	(16.67)	1,143.29	666.64	(476.65)	1,000.00
	Building	100.00	83.33	(16.67)	1,143.29	666.64	(476.65)	1,000.00
Utilities								
08910	Electricity	140.01	104.16	(35.85)	1,073.77	833.28	(240.49)	1,250.00
08930	Water & Sewer	213.90	62.50	(151.40)	947.40	500.00	(447.40)	750.00
	Utilities	353.91	166.66	(187.25)	2,021.17	1,333.28	(687.89)	2,000.00
Maintenance								
09010	Tree Maintenance	.00	54.16	54.16	1,412.99	433.28	(979.71)	650.00
09020	Grounds Maint. - Pine Needles	.00	208.33	208.33	770.00	1,666.64	896.64	2,500.00
09025	Grounds (new & replacements)	.00	.00	.00	242.00	.00	(242.00)	.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09110	Gen. M & R -Irrigation Sys	801.00	33.33	(767.67)	1,176.00	266.64	(909.36)	400.00
09190	Electrical Repairs	62.50	29.16	(33.34)	296.50	233.28	(63.22)	350.00
09260	Sign Maintenance	135.77	20.83	(114.94)	401.77	166.64	(235.13)	250.00
	Maintenance	999.27	345.81	(653.46)	4,299.26	2,766.48	(1,532.78)	4,150.00
Contract Services								
09610	Grounds Maintenance	1,750.00	2,028.00	278.00	14,224.41	16,224.00	1,999.59	24,336.00
	Contract Services	1,750.00	2,028.00	278.00	14,224.41	16,224.00	1,999.59	24,336.00
Reserve Expenses								
09985	Reserves - Drainage Imp	.00	83.33	83.33	.00	666.64	666.64	1,000.00
09990	Reserves - Entrance Sign Imp	.00	375.00	375.00	4,714.68	3,000.00	(1,714.68)	4,500.00
	Reserve Expenses	.00	458.33	458.33	4,714.68	3,666.64	(1,048.04)	5,500.00
	TOTAL EXPENSES	4,259.17	4,472.53	213.36	37,855.82	35,780.24	(2,075.58)	53,671.00
	Current Year Net Income/(loss)	372.81	58.05	314.76	(832.27)	464.40	(1,296.67)	696.00