

Lakeshore Village HOA
Balance Sheet
As of 12/31/11

ASSETS

Cash Checking Operating	\$ 6,549.69	
Cash Savings Reserves	14,849.83	
Certificates of Deposit	23,411.74	
Assessments Receivable	4,349.51	
Cap Contrib Receiv Reserve	452.00	
Late Fees Receivable	1,106.00	
TOTAL ASSETS		<u>\$ 50,718.77</u>

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Owner Assessments	\$ 3,264.51	
Subtotal Current Liab.		\$ 3,264.51
RESERVES:		
Subtotal Reserves		\$.00
EQUITY:		
Operating Fund Balance	\$ 9,192.69	
Capital Improvement Reserve	38,261.57	
Prior Year Net Inc./Loss	(2,051.33)	
Current Year Net Income/(Loss)	2,051.33	
Subtotal Equity		\$ 47,454.26
TOTAL LIABILITIES & EQUITY		<u>\$ 50,718.77</u>