

Lakeshore Village HOA
Income/Expense Statement
Period: 11/01/11 to 11/30/11

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|-------------------------------------|-------------------------------|----------|----------------|----------|-----------|--------------|------------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME | | | | | | | | |
| 06310 | Assessment Income | 4,060.00 | 4,060.00 | .00 | 44,660.00 | 44,660.00 | .00 | 48,720.00 |
| 06311 | Cap Contrib Reserve Income | 406.00 | 406.00 | .00 | 4,465.49 | 4,466.00 | (.51) | 4,872.00 |
| 06340 | Late Fee Income | 163.00 | .00 | 163.00 | 1,688.00 | .00 | 1,688.00 | .00 |
| 06360 | Misc. Owner Income | .00 | .00 | .00 | 125.00 | .00 | 125.00 | .00 |
| 06911 | Interest Income - MMR | 5.77 | 2.08 | 3.69 | 62.43 | 22.88 | 39.55 | 25.00 |
| 06912 | Interest Income - CD | .00 | 62.50 | (62.50) | 802.82 | 687.50 | 115.32 | 750.00 |
| | Subtotal Income | 4,634.77 | 4,530.58 | 104.19 | 51,803.74 | 49,836.38 | 1,967.36 | 54,367.00 |
| EXPENSES | | | | | | | | |
| General & Administrative | | | | | | | | |
| 07010 | Management Fees | 925.00 | 925.00 | .00 | 10,175.00 | 10,175.00 | .00 | 11,100.00 |
| 07020 | Accounting Fees | .00 | 58.33 | 58.33 | .00 | 641.63 | 641.63 | 700.00 |
| 07140 | Audit Fees | .00 | .00 | .00 | 700.00 | .00 | (700.00) | .00 |
| 07160 | Legal Fees | 59.30 | 62.50 | 3.20 | 414.30 | 687.50 | 273.20 | 750.00 |
| 07165 | Collection Fees Expense | .00 | .00 | .00 | 75.00 | .00 | (75.00) | .00 |
| 07260 | Postage & Mail | 8.80 | 43.75 | 34.95 | 228.42 | 481.25 | 252.83 | 525.00 |
| 07280 | Insurance | .00 | 166.66 | 166.66 | 1,972.00 | 1,833.26 | (138.74) | 2,000.00 |
| 07320 | Office Supplies | 5.10 | 50.00 | 44.90 | 259.15 | 550.00 | 290.85 | 600.00 |
| 07500 | Residential Activities | .00 | 70.83 | 70.83 | 937.96 | 779.13 | (158.83) | 850.00 |
| 07890 | Misc. G & A | .00 | 13.33 | 13.33 | 110.00 | 146.63 | 36.63 | 160.00 |
| 07990 | Bad Debt Expense | .00 | .00 | .00 | 66.00 | .00 | (66.00) | .00 |
| | General & Administrative | 998.20 | 1,390.40 | 392.20 | 14,937.83 | 15,294.40 | 356.57 | 16,685.00 |
| Building | | | | | | | | |
| 08320 | Repairs | 162.00 | 83.33 | (78.67) | 2,115.29 | 916.63 | (1,198.66) | 1,000.00 |
| | Building | 162.00 | 83.33 | (78.67) | 2,115.29 | 916.63 | (1,198.66) | 1,000.00 |
| Utilities | | | | | | | | |
| 08910 | Electricity | 157.11 | 104.16 | (52.95) | 1,558.63 | 1,145.76 | (412.87) | 1,250.00 |
| 08930 | Water & Sewer | 37.95 | 62.50 | 24.55 | 1,161.15 | 687.50 | (473.65) | 750.00 |
| | Utilities | 195.06 | 166.66 | (28.40) | 2,719.78 | 1,833.26 | (886.52) | 2,000.00 |
| Maintenance | | | | | | | | |
| 09010 | Tree Maintenance | 50.00 | 54.16 | 4.16 | 2,112.99 | 595.76 | (1,517.23) | 650.00 |
| 09020 | Grounds Maint. - Pine Needles | .00 | 208.33 | 208.33 | 770.00 | 2,291.63 | 1,521.63 | 2,500.00 |
| 09025 | Grounds (new & replacements) | 633.00 | .00 | (633.00) | 875.00 | .00 | (875.00) | .00 |

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|--------------------|---------------------------------|-----------------|-----------------|---------------|------------------|------------------|-------------------|------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 09110 | Gen. M & R -Irrigation Sys | 300.00 | 33.33 | (266.67) | 1,476.00 | 366.63 | (1,109.37) | 400.00 |
| 09190 | Electrical Repairs | 75.00 | 29.16 | (45.84) | 439.50 | 320.76 | (118.74) | 350.00 |
| 09260 | Sign Maintenance | .00 | 20.83 | 20.83 | 523.47 | 229.13 | (294.34) | 250.00 |
| | Maintenance | 1,058.00 | 345.81 | (712.19) | 6,196.96 | 3,803.91 | (2,393.05) | 4,150.00 |
| Contract Services: | | | | | | | | |
| 09610 | Grounds Maintenance | 1,525.59 | 2,028.00 | 502.41 | 19,250.00 | 22,308.00 | 3,058.00 | 24,336.00 |
| | Contract Services | 1,525.59 | 2,028.00 | 502.41 | 19,250.00 | 22,308.00 | 3,058.00 | 24,336.00 |
| Reserve Expenses | | | | | | | | |
| 09985 | Reserves - Drainage Imp | .00 | 83.33 | 83.33 | .00 | 916.63 | 916.63 | 1,000.00 |
| 09990 | Reserves - Entrance Sign Imp | .00 | 375.00 | 375.00 | 5,571.18 | 4,125.00 | (1,446.18) | 4,500.00 |
| | Reserve Expenses | .00 | 458.33 | 458.33 | 5,571.18 | 5,041.63 | (529.55) | 5,500.00 |
| | TOTAL EXPENSES | 3,938.85 | 4,472.53 | 533.68 | 50,791.04 | 49,197.83 | (1,593.21) | 53,671.00 |
| | Current Year Net. Income/(loss) | 695.92 | 58.05 | 637.87 | 1,012.70 | 638.55 | 374.15 | 696.00 |