

Lakeshore Village HOA
Income/Expense Statement
Period: 10/01/11 to 10/31/11

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
06310 Assessment Income	4,060.00	4,060.00	.00	40,600.00	40,600.00	.00	48,720.00
06311 Cap Contrib Reserve Income	406.00	406.00	.00	4,059.49	4,060.00	(.51)	4,872.00
06340 Late Fee Income	131.00	.00	131.00	1,525.00	.00	1,525.00	.00
06360 Misc. Owner Income	25.00	.00	25.00	125.00	.00	125.00	.00
06911 Interest Income - MMR	6.77	2.08	4.69	56.66	20.80	35.86	25.00
06912 Interest Income - CD	.00	62.50	(62.50)	802.82	625.00	177.82	750.00
Subtotal Income	4,628.77	4,530.58	98.19	47,168.97	45,305.80	1,863.17	54,367.00
EXPENSES							
General & Administrative							
07010 Management Fees	925.00	925.00	.00	9,250.00	9,250.00	.00	11,100.00
07020 Accounting Fees	.00	58.33	58.33	.00	583.30	583.30	700.00
07140 Audit Fees	.00	.00	.00	700.00	.00	(700.00)	.00
07160 Legal Fees	275.00	62.50	(212.50)	355.00	625.00	270.00	750.00
07165 Collection Fees Expense	.00	.00	.00	75.00	.00	(75.00)	.00
07260 Postage & Mail	7.92	43.75	35.83	219.62	437.50	217.88	525.00
07280 Insurance	.00	166.66	166.66	1,972.00	1,666.60	(305.40)	2,000.00
07320 Office Supplies	5.10	50.00	44.90	254.05	500.00	245.95	600.00
07500 Residential Activities	280.69	70.83	(209.86)	937.96	708.30	(229.66)	850.00
07890 Misc. G & A	25.00	13.33	(11.67)	110.00	133.30	23.30	160.00
07990 Bad Debt Expense	.00	.00	.00	66.00	.00	(66.00)	.00
General & Administrative	1,518.71	1,390.40	(128.31)	13,939.63	13,904.00	(35.63)	16,685.00
Building							
08320 Repairs	94.00	83.33	(10.67)	1,953.29	833.30	(1,119.99)	1,000.00
Building	94.00	83.33	(10.67)	1,953.29	833.30	(1,119.99)	1,000.00
Utilities							
08910 Electricity	159.26	104.16	(55.10)	1,401.52	1,041.60	(359.92)	1,250.00
08930 Water & Sever	81.90	62.50	(19.40)	1,123.20	625.00	(498.20)	750.00
Utilities	241.16	166.66	(74.50)	2,524.72	1,666.60	(858.12)	2,000.00
Maintenance							
09010 Tree Maintenance	650.00	54.16	(595.84)	2,062.99	541.60	(1,521.39)	650.00
09020 Grounds Maint. - Pine Needles	.00	208.33	208.33	770.00	2,083.30	1,313.30	2,500.00
09025 Grounds (new & replacements)	.00	.00	.00	242.00	.00	(242.00)	.00
09110 Gen. M & R -Irrigation Sys	.00	33.33	33.33	1,176.00	333.30	(842.70)	400.00
09190 Electrical Repairs	68.00	29.16	(38.84)	364.50	291.60	(72.90)	350.00
09260 Sign Maintenance	121.70	20.83	(100.87)	523.47	208.30	(315.17)	250.00
Maintenance	839.70	345.81	(493.89)	5,138.96	3,458.10	(1,680.86)	4,150.00
Contract Services							
09610 Grounds Maintenance	1,750.00	2,028.00	278.00	17,724.41	20,280.00	2,555.59	24,336.00

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Contract Services	1,750.00	2,028.00	278.00	17,724.41	20,280.00	2,555.59	24,336.00
Reserve Expenses							
09985 Reserves - Drainage Imp	.00	83.33	83.33	.00	833.30	833.30	1,000.00
09990 Reserves - Entrance Sign Imp	.00	375.00	375.00	5,571.18	3,750.00	(1,821.18)	4,500.00
Reserve Expenses	.00	458.33	458.33	5,571.18	4,583.30	(987.88)	5,500.00
TOTAL EXPENSES	4,443.57	4,472.53	28.96	46,852.19	44,725.30	(2,126.89)	53,671.00
CURRENT YEAR NET INCOME/(LOSS)	185.20	58.05	127.15	316.78	580.50	(263.72)	696.00