

Lakeshore Village HOA
Income/Expense Statement
Period: 05/01/11 to 05/31/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	4,060.00	4,060.00	.00	20,300.00	20,300.00	.00	48,720.00
06311	Cap Contrib Reserve Income	406.00	406.00	.00	2,029.49	2,030.00	(.51)	4,872.00
06340	Late Fee Income	96.00	.00	96.00	731.00	.00	731.00	.00
06360	Misc. Owner Income	.00	.00	.00	50.00	.00	50.00	.00
06911	Interest Income - MMR	5.43	2.08	3.35	26.18	10.40	15.78	25.00
06912	Interest Income - CD	.00	62.50	(62.50)	8.64	312.50	(303.86)	750.00
	Subtotal Income	4,567.43	4,530.58	36.85	23,145.31	22,652.90	492.41	54,367.00
EXPENSES								
General & Administrative								
07010	Management Fees	925.00	925.00	.00	4,625.00	4,625.00	.00	11,100.00
07020	Accounting Fees	.00	58.33	58.33	.00	291.65	291.65	700.00
07140	Audit Fees	.00	.00	.00	700.00	.00	(700.00)	.00
07160	Legal Fees	.00	62.50	62.50	80.00	312.50	232.50	750.00
07165	Collection Fees Expense	.00	.00	.00	50.00	.00	(50.00)	.00
07260	Postage & Mail	10.96	43.75	32.79	180.30	218.75	38.45	525.00
07280	Insurance	.00	166.66	166.66	1,972.00	833.30	(1,138.70)	2,000.00
07320	Office Supplies	12.25	50.00	37.75	213.60	250.00	36.40	600.00
07500	Residential Activities	.00	70.83	70.83	542.00	354.15	(187.85)	850.00
07890	Misc. G & A	.00	13.33	13.33	60.00	66.65	6.65	160.00
	General & Administrative	948.21	1,390.40	442.19	8,422.90	6,952.00	(1,470.90)	16,685.00
Building								
08320	Repairs	444.00	83.33	(360.67)	967.29	416.65	(550.64)	1,000.00
	Building	444.00	83.33	(360.67)	967.29	416.65	(550.64)	1,000.00
Utilities								
08910	Electricity	142.21	104.16	(38.05)	667.58	520.80	(146.78)	1,250.00
08930	Water & Sewer	5.90	62.50	56.60	29.70	312.50	282.80	750.00
	Utilities	148.11	166.66	18.55	697.28	833.30	136.02	2,000.00
Maintenance								
09010	Tree Maintenance	853.61	54.16	(799.45)	1,262.99	270.80	(992.19)	650.00
09020	Grounds Maint. - Pine Needles	.00	208.33	208.33	770.00	1,041.65	271.65	2,500.00
09110	Gen. M & R - Irrigation Sys	.00	33.33	33.33	100.00	166.65	66.65	400.00
09190	Electrical Repairs	.00	29.16	29.16	116.00	145.80	29.80	350.00

Lakeshore Village HOA
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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
09260	Sign Maintenance	.00	20.83	20.83	266.00	104.15	(161.85)	250.00
	Maintenance	853.61	345.81	(507.80)	2,514.99	1,729.05	(785.94)	4,150.00
Contract Services								
09610	Grounds Maintenance	1,750.00	2,028.00	278.00	8,750.00	10,140.00	1,390.00	24,336.00
	Contract Services	1,750.00	2,028.00	278.00	8,750.00	10,140.00	1,390.00	24,336.00
Reserve Expenses								
09985	Reserves - Drainage Imp	.00	83.33	83.33	.00	416.65	416.65	1,000.00
09990	Reserves - Entrance Sign Imp	.00	375.00	375.00	4,714.68	1,875.00	(2,839.68)	4,500.00
	Reserve Expenses	.00	458.33	458.33	4,714.68	2,291.65	(2,423.03)	5,500.00
	TOTAL EXPENSES	4,143.93	4,472.53	328.60	26,067.14	22,362.65	(3,704.49)	53,671.00
	Current Year Net Income/(loss)	423.50	58.05	365.45	(2,921.83)	290.25	(3,212.08)	696.00

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"

Starting date: 05/01/11
Ending date: 05/31/11

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
1011	Cash Checking Operating	5,957.83	5,173.17	5,130.93	42.24	6,000.07
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/02/11 AP0000 1479 925.00 GOLDEN PROPERTY MANAGEMEN MANAGEMENT FEES					
	05/02/11 AR0000 AR-273 141.00 Owner Cash Receipts					
	05/02/11 AR0000 AR04 396.00 Owner Cash Receipts					
	05/03/11 AR0000 AR04 132.00 Owner Cash Receipts					
	05/03/11 GJ0105 GCD511 406.00 xfer Op to MMR					
	05/04/11 AP0000 1480 25.00 FORMAN, ROSSABI, BLACK, P Attorney Services					
	05/04/11 AR0000 AR04 367.00 Owner Cash Receipts					
	05/04/11 AR0000 AR04 83.00 Owner Cash Receipts					
	05/05/11 AR0000 AR04 181.00 Owner Cash Receipts					
	05/06/11 AR0000 AR04 66.00 Owner Cash Receipts					
	05/08/11 AR0000 AR-274 276.17 Owner Cash Receipts					
	05/09/11 AR0000 AR04 638.00 Owner Cash Receipts					
	05/09/11 AR0000 AR04 132.00 Owner Cash Receipts					
	05/10/11 AR0000 AR04 356.00 Owner Cash Receipts					
	05/11/11 AP0000 1481 31.18 DUKE ENERGY 0002804806					
	05/11/11 AP0000 1482 1,750.00 GRASS MASTERS Lawn Maint.					
	05/11/11 AP0000 1483 38.11 GOLDEN PROPERTY MANAGEMEN Supplies					
	05/11/11 AR0000 AR04 44.00 Owner Cash Receipts					
	05/12/11 AR0000 AR-275 569.00 Owner Cash Receipts					
	05/13/11 AR0000 AR04 22.00 Owner Cash Receipts					
	05/16/11 AP0000 1484 5.90 CITY OF GREENSBORO 320-2964.300					
	05/16/11 AP0000 1485 345.00 GOLDEN PROPERTY MANAGEMEN Plants/mulch					
	05/16/11 AR0000 AR04 386.00 Owner Cash Receipts					
	05/17/11 AP0000 1486 470.50 R & B CUSTOM SERVICE Entrance Plants					
	05/18/11 AR0000 AR-276 144.00 Owner Cash Receipts					
	05/18/11 AR0000 AR04 22.00 Owner Cash Receipts					
	05/20/11 AR0000 AR04 22.00 Owner Cash Receipts					
	05/23/11 AP0000 1487 111.03 DUKE ENERGY Electricity					
	05/23/11 AP0000 1488 150.00 FORMAN, ROSSABI, BLACK, P Attorney Services					
	05/23/11 AR0000 AR-277 125.00 Owner Cash Receipts					
	05/23/11 AR0000 AR-278 22.00 Owner Cash Receipts					
	05/23/11 AR0000 AR-279 191.00 Owner Cash Receipts					
	05/23/11 AR0000 AR04 418.00 Owner Cash Receipts					
	05/24/11 AP0000 1489 300.00 R & B CUSTOM SERVICE Spray weeds					
	05/24/11 AR0000 AR04 110.00 Owner Cash Receipts					
	05/25/11 AR0000 AR04 66.00 Owner Cash Receipts					
	05/26/11 AR0000 AR04 66.00 Owner Cash Receipts					
	05/27/11 AR0000 AR04 66.00 Owner Cash Receipts					
	05/31/11 AP0000 1490 23.21 GOLDEN PROPERTY MANAGEMEN April & May Mailings					
	05/31/11 AP0000 1491 144.00 R & B CUSTOM SERVICE Lamp base/post					
	05/31/11 AR0000 AR-280 66.00 Owner Cash Receipts					
	05/31/11 AR0000 AR04 66.00 Owner Cash Receipts					
	05/31/11 GJ0106 GCD511 406.00 xfer OP to MMR					
1071	Cash Savings Reserves	12,411.50	817.43	.00	817.43	13,228.93

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DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
05/03/11	GJ0105	GCD511	406.00		xfer Op to MMR		
05/31/11	CR0000	ADJUST	5.43		May interest income		
05/31/11	GJ0106	GCD511	406.00		xfer OP to MMR		
1210	Certificates of Deposit		22,552.64	.00	.00	.00	22,552.64
1310	Assessments Receivable		4,646.00	4,062.00	4,455.17	393.17CR	4,252.83

DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
05/01/11	AR0000	AR01	4,060.00		Apply Assmt/Opt Charges		
05/01/11	AR0000	AR08		1,636.00	Prepaid Application		
05/02/11	AR0000	AR-273		102.00	Owner Cash Receipts		
05/02/11	AR0000	AR04		85.00	Owner Cash Receipts		
05/02/11	AR0000	AR07	2.00		Payment Adjustment		
05/03/11	AR0000	AR04		100.00	Owner Cash Receipts		
05/04/11	AR0000	AR04		140.00	Owner Cash Receipts		
05/04/11	AR0000	AR04		60.00	Owner Cash Receipts		
05/05/11	AR0000	AR04		140.00	Owner Cash Receipts		
05/06/11	AR0000	AR04		20.00	Owner Cash Receipts		
05/08/11	AR0000	AR-274		126.17	Owner Cash Receipts		
05/09/11	AR0000	AR04		482.00	Owner Cash Receipts		
05/09/11	AR0000	AR04		120.00	Owner Cash Receipts		
05/10/11	AR0000	AR04		218.00	Owner Cash Receipts		
05/11/11	AR0000	AR04		20.00	Owner Cash Receipts		
05/12/11	AR0000	AR-275		441.00	Owner Cash Receipts		
05/16/11	AR0000	AR04		138.00	Owner Cash Receipts		
05/18/11	AR0000	AR-276		100.00	Owner Cash Receipts		
05/23/11	AR0000	AR-277		99.00	Owner Cash Receipts		
05/23/11	AR0000	AR-278		20.00	Owner Cash Receipts		
05/23/11	AR0000	AR-279		109.00	Owner Cash Receipts		
05/23/11	AR0000	AR04		142.00	Owner Cash Receipts		
05/24/11	AR0000	AR04		37.00	Owner Cash Receipts		
05/25/11	AR0000	AR04		40.00	Owner Cash Receipts		
05/26/11	AR0000	AR04		20.00	Owner Cash Receipts		
05/31/11	AR0000	AR-280		20.00	Owner Cash Receipts		
05/31/11	AR0000	AR04		40.00	Owner Cash Receipts		
1311	Cap Contrib Receiv Reserve		572.00	406.00	488.00	82.00CR	490.00

DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
05/01/11	AR0000	AR01	406.00		Apply Assmt/Opt Charges	
05/01/11	AR0000	AR08		157.51	Prepaid Application	
05/02/11	AR0000	AR-273		17.00	Owner Cash Receipts	
05/02/11	AR0000	AR04		8.00	Owner Cash Receipts	
05/02/11	AR0000	AR07		2.00	Payment Adjustment	
05/03/11	AR0000	AR04		10.00	Owner Cash Receipts	

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Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
05/04/11	AR0000 AR04		14.00	Owner Cash Receipts		
05/04/11	AR0000 AR04		6.00	Owner Cash Receipts		
05/05/11	AR0000 AR04		14.00	Owner Cash Receipts		
05/06/11	AR0000 AR04		2.00	Owner Cash Receipts		
05/08/11	AR0000 AR-274		18.00	Owner Cash Receipts		
05/09/11	AR0000 AR04		50.49	Owner Cash Receipts		
05/09/11	AR0000 AR04		12.00	Owner Cash Receipts		
05/10/11	AR0000 AR04		22.00	Owner Cash Receipts		
05/11/11	AR0000 AR04		2.00	Owner Cash Receipts		
05/12/11	AR0000 AR-275		52.00	Owner Cash Receipts		
05/13/11	AR0000 AR04		2.00	Owner Cash Receipts		
05/16/11	AR0000 AR04		16.00	Owner Cash Receipts		
05/18/11	AR0000 AR-276		10.00	Owner Cash Receipts		
05/23/11	AR0000 AR-277		11.00	Owner Cash Receipts		
05/23/11	AR0000 AR-278		2.00	Owner Cash Receipts		
05/23/11	AR0000 AR-279		32.00	Owner Cash Receipts		
05/23/11	AR0000 AR04		12.00	Owner Cash Receipts		
05/24/11	AR0000 AR04		4.00	Owner Cash Receipts		
05/25/11	AR0000 AR04		4.00	Owner Cash Receipts		
05/26/11	AR0000 AR04		2.00	Owner Cash Receipts		
05/31/11	AR0000 AR-280		2.00	Owner Cash Receipts		
05/31/11	AR0000 AR04		4.00	Owner Cash Receipts		
1340	Late Fees Receivable	1,090.00	245.00	317.00	72.00CR	1,018.00

DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
05/01/11	AR0000	AR08		10.00	Prepaid Application	
05/02/11	AR0000	AR06		8.00	Owner Expense Adjust.	
05/02/11	AR0000	AR06		15.00	Owner Expense Adjust.	
05/03/11	AR0000	AR06		5.00	Owner Expense Adjust.	
05/03/11	AR0000	AR06		5.00	Owner Expense Adjust.	
05/03/11	AR0000	AR06		5.00	Owner Expense Adjust.	
05/04/11	AR0000	AR04		5.00	Owner Cash Receipts	
05/04/11	AR0000	AR04		17.00	Owner Cash Receipts	
05/05/11	AR0000	AR04		5.00	Owner Cash Receipts	
05/09/11	AR0000	AR06		32.00	Owner Expense Adjust.	
05/09/11	AR0000	AR06		5.00	Owner Expense Adjust.	
05/10/11	AR0000	AR04		26.00	Owner Cash Receipts	
05/10/11	AR0000	AR06		4.00	Owner Expense Adjust.	
05/12/11	AR0000	AR-275		62.00	Owner Cash Receipts	
05/16/11	AR0000	AR04		12.00	Owner Cash Receipts	
05/16/11	AR0000	AR06		10.00	Owner Expense Adjust.	
05/17/11	AR0000	AR06		5.00	Owner Expense Adjust.	
05/18/11	AR0000	AR-276		10.00	Owner Cash Receipts	
05/18/11	AR0000	AR06		5.00	Owner Expense Adjust.	
05/23/11	AR0000	AR-277		15.00	Owner Cash Receipts	
05/23/11	AR0000	AR-279		6.00	Owner Cash Receipts	
05/23/11	AR0000	AR04		20.00	Owner Cash Receipts	
05/23/11	AR0000	AR06		20.00	Owner Expense Adjust.	

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Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
05/23/11	AR0000 AR07	20.00		Payment Adjustment		
05/31/11	AR0000 AR02	225.00		Apply Late Fees		
05/31/11	AR0000 AR06		5.00	Owner Expense Adjust.		
05/31/11	AR0000 AR06		5.00	Owner Expense Adjust.		
1350	Legal Fees Receivable	.00	175.00	.00	175.00	175.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/04/11 AR0000 AR06 25.00 Owner Expense Adjust.					
	05/16/11 AR0000 AR06 150.00 Owner Expense Adjust.					
1360	Misc. Owner Receivables	50.00	.00	.00	.00	50.00
3010	Accounts Payable	.00	4,318.93	4,318.93	.00	.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/02/11 AP0000 1479 925.00 GOLDEN PROPERTY MANAGEMEN MANAGEMENT FEES					
	05/02/11 AP0000 4 925.00 GOLDEN PROPERTY MANAGEMEN MANAGEMENT FEES					
	05/04/11 AP0000 1480 25.00 FORMAN, ROSSABI, BLACK, P Attorney Services					
	05/04/11 AP0000 VH533 25.00 FORMAN, ROSSABI, BLACK, P Attorney Services					
	05/11/11 AP0000 1481 31.18 DUKE ENERGY 0002804806					
	05/11/11 AP0000 1482 1,750.00 GRASS MASTERS Lawn Maint.					
	05/11/11 AP0000 1483 38.11 GOLDEN PROPERTY MANAGEMEN Supplies					
	05/11/11 AP0000 VH534 31.18 DUKE ENERGY 0002804806					
	05/11/11 AP0000 VH535 1,750.00 GRASS MASTERS Lawn Maint.					
	05/11/11 AP0000 VH536 38.11 GOLDEN PROPERTY MANAGEMEN Supplies					
	05/16/11 AP0000 1484 5.90 CITY OF GREENSBORO 320-2964.300					
	05/16/11 AP0000 1485 345.00 GOLDEN PROPERTY MANAGEMEN Plants/mulch					
	05/16/11 AP0000 VH537 5.90 CITY OF GREENSBORO 320-2964.300					
	05/16/11 AP0000 VH538 345.00 GOLDEN PROPERTY MANAGEMEN Plants/mulch					
	05/17/11 AP0000 1486 470.50 R & B CUSTOM SERVICE Entrance Plants					
	05/17/11 AP0000 VH539 470.50 R & B CUSTOM SERVICE Entrance Plants					
	05/23/11 AP0000 1487 111.03 DUKE ENERGY Electricity					
	05/23/11 AP0000 1488 150.00 FORMAN, ROSSABI, BLACK, P Attorney Services					
	05/23/11 AP0000 VH540 111.03 DUKE ENERGY Electricity					
	05/23/11 AP0000 VH541 150.00 FORMAN, ROSSABI, BLACK, P Attorney Services					
	05/24/11 AP0000 1489 300.00 R & B CUSTOM SERVICE Spray weeds					
	05/24/11 AP0000 VH542 300.00 R & B CUSTOM SERVICE Spray weeds					
	05/31/11 AP0000 1490 23.21 GOLDEN PROPERTY MANAGEMEN April & May Mailings					
	05/31/11 AP0000 1491 144.00 R & B CUSTOM SERVICE Lamp base/post					
	05/31/11 AP0000 VH543 23.21 GOLDEN PROPERTY MANAGEMEN April & May Mailings					
	05/31/11 AP0000 VH544 144.00 R & B CUSTOM SERVICE Lamp base/post					
3310	Prepaid Owner Assessments	5,222.37CR	1,803.51	1,867.51	64.00CR	5,286.37CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/01/11 AR0000 AR08 1,803.51 Prepaid Application					
	05/02/11 AR0000 AR-273 22.00 Owner Cash Receipts					
	05/02/11 AR0000 AR04 303.00 Owner Cash Receipts					

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Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance	
05/03/11	AR0000 AR04		22.00	Owner Cash Receipts			
05/04/11	AR0000 AR04		208.00	Owner Cash Receipts			
05/05/11	AR0000 AR04		22.00	Owner Cash Receipts			
05/06/11	AR0000 AR04		44.00	Owner Cash Receipts			
05/08/11	AR0000 AR-274		132.00	Owner Cash Receipts			
05/09/11	AR0000 AR04		105.51	Owner Cash Receipts			
05/10/11	AR0000 AR04		90.00	Owner Cash Receipts			
05/11/11	AR0000 AR04		22.00	Owner Cash Receipts			
05/12/11	AR0000 AR-275		14.00	Owner Cash Receipts			
05/13/11	AR0000 AR04		20.00	Owner Cash Receipts			
05/16/11	AR0000 AR04		220.00	Owner Cash Receipts			
05/18/11	AR0000 AR-276		24.00	Owner Cash Receipts			
05/18/11	AR0000 AR04		22.00	Owner Cash Receipts			
05/20/11	AR0000 AR04		22.00	Owner Cash Receipts			
05/23/11	AR0000 AR-279		44.00	Owner Cash Receipts			
05/23/11	AR0000 AR04		244.00	Owner Cash Receipts			
05/23/11	AR0000 AR07		20.00	Payment Adjustment			
05/24/11	AR0000 AR04		69.00	Owner Cash Receipts			
05/25/11	AR0000 AR04		22.00	Owner Cash Receipts			
05/26/11	AR0000 AR04		44.00	Owner Cash Receipts			
05/27/11	AR0000 AR04		66.00	Owner Cash Receipts			
05/31/11	AR0000 AR-280		44.00	Owner Cash Receipts			
05/31/11	AR0000 AR04		22.00	Owner Cash Receipts			
5410	Operating Fund Balance	6,971.50CR	.00	.00	.00	6,971.50CR	
5420	Capital Improvement Reserve	38,431.43CR	.00	.00	.00	38,431.43CR	
5510	Prior Year Net Inc./Loss	.00	.00	.00	.00	.00	
6310	Assessment Income	16,240.00CR	.00	4,060.00	4,060.00CR	20,300.00CR	
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
	05/01/11	AR0000	AR01		4,060.00	Apply Assmt/Opt Charges	
6311	Cap Contrib Reserve Income	1,623.49CR	.00	406.00	406.00CR	2,029.49CR	
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
	05/01/11	AR0000	AR01		406.00	Apply Assmt/Opt Charges	
6340	Late Fee Income	635.00CR	129.00	225.00	96.00CR	731.00CR	
	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
	05/02/11	AR0000	AR06	8.00		Owner Expense Adjust.	
	05/02/11	AR0000	AR06	15.00		Owner Expense Adjust.	
	05/03/11	AR0000	AR06	5.00		Owner Expense Adjust.	
	05/03/11	AR0000	AR06	5.00		Owner Expense Adjust.	
	05/03/11	AR0000	AR06	5.00		Owner Expense Adjust.	
	05/09/11	AR0000	AR06	32.00		Owner Expense Adjust.	

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Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
05/09/11	AR0000 AR06	5.00		Owner Expense Adjust.		
05/10/11	AR0000 AR06	4.00		Owner Expense Adjust.		
05/16/11	AR0000 AR06	10.00		Owner Expense Adjust.		
05/17/11	AR0000 AR06	5.00		Owner Expense Adjust.		
05/18/11	AR0000 AR06	5.00		Owner Expense Adjust.		
05/23/11	AR0000 AR06	20.00		Owner Expense Adjust.		
05/31/11	AR0000 AR02		225.00	Apply Late Fees		
05/31/11	AR0000 AR06	5.00		Owner Expense Adjust.		
05/31/11	AR0000 AR06	5.00		Owner Expense Adjust.		
6360	Misc. Owner Income	50.00CR	.00	.00	.00	50.00CR
6911	Interest Income - MMR	20.75CR	.00	5.43	5.43CR	26.18CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/31/11 CR0000 ADJUST		5.43	May interest income		
6912	Interest Income - CD	8.64CR	.00	.00	.00	8.64CR
7010	Management Fees	3,700.00	925.00	.00	925.00	4,625.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/02/11 AP0000 4	925.00		GOLDEN PROPERTY MANAGEMEN		MANAGEMENT FEES
7140	Audit Fees	700.00	.00	.00	.00	700.00
7160	Legal Fees	80.00	175.00	175.00	.00	80.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/04/11 AP0000 VH533	25.00		FORMAN, ROSSABI, BLACK, P		Attorney Services
	05/04/11 AR0000 AR06		25.00	Owner Expense Adjust.		
	05/16/11 AR0000 AR06		150.00	Owner Expense Adjust.		
	05/23/11 AP0000 VH541	150.00		FORMAN, ROSSABI, BLACK, P		Attorney Services
7165	Collection Fees Expense	50.00	.00	.00	.00	50.00
7260	Postage & Mail	169.34	10.96	.00	10.96	180.30
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/31/11 AP0000 VH543	10.96		GOLDEN PROPERTY MANAGEMEN		April & May Mailings
7280	Insurance	1,972.00	.00	.00	.00	1,972.00
7320	Office Supplies	201.35	12.25	.00	12.25	213.60
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	05/31/11 AP0000 VH543	12.25		GOLDEN PROPERTY MANAGEMEN		April & May Mailings
7500	Residential Activities	542.00	.00	.00	.00	542.00

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"

Starting date: 05/01/11
Ending date: 05/31/11

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance																												
7890	Misc. G & A	60.00	.00	.00	.00	60.00																												
8320	Repairs	523.29	444.00	.00	444.00	967.29																												
	<table border="0"> <tr> <th>DATE</th> <th>SOURCE</th> <th>REFERENCE</th> <th>DR-AMOUNT</th> <th>CR-AMOUNT</th> <th>DESCRIPTION</th> <th>A/P REFERENCE</th> </tr> <tr> <td>05/24/11</td> <td>AP0000</td> <td>VH542</td> <td>300.00</td> <td></td> <td>R & B CUSTOM SERVICE</td> <td>Spray weeds</td> </tr> <tr> <td>05/31/11</td> <td>AP0000</td> <td>VH544</td> <td>144.00</td> <td></td> <td>R & B CUSTOM SERVICE</td> <td>Lamp base/post</td> </tr> </table>	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	05/24/11	AP0000	VH542	300.00		R & B CUSTOM SERVICE	Spray weeds	05/31/11	AP0000	VH544	144.00		R & B CUSTOM SERVICE	Lamp base/post												
DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE																												
05/24/11	AP0000	VH542	300.00		R & B CUSTOM SERVICE	Spray weeds																												
05/31/11	AP0000	VH544	144.00		R & B CUSTOM SERVICE	Lamp base/post																												
8910	Electricity	525.37	142.21	.00	142.21	667.58																												
	<table border="0"> <tr> <th>DATE</th> <th>SOURCE</th> <th>REFERENCE</th> <th>DR-AMOUNT</th> <th>CR-AMOUNT</th> <th>DESCRIPTION</th> <th>A/P REFERENCE</th> </tr> <tr> <td>05/11/11</td> <td>AP0000</td> <td>VH534</td> <td>31.18</td> <td></td> <td>DUKE ENERGY</td> <td>0002804806</td> </tr> <tr> <td>05/23/11</td> <td>AP0000</td> <td>VH540</td> <td>111.03</td> <td></td> <td>DUKE ENERGY</td> <td>Electricity</td> </tr> </table>	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	05/11/11	AP0000	VH534	31.18		DUKE ENERGY	0002804806	05/23/11	AP0000	VH540	111.03		DUKE ENERGY	Electricity												
DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE																												
05/11/11	AP0000	VH534	31.18		DUKE ENERGY	0002804806																												
05/23/11	AP0000	VH540	111.03		DUKE ENERGY	Electricity																												
8930	Water & Sewer	23.80	5.90	.00	5.90	29.70																												
	<table border="0"> <tr> <th>DATE</th> <th>SOURCE</th> <th>REFERENCE</th> <th>DR-AMOUNT</th> <th>CR-AMOUNT</th> <th>DESCRIPTION</th> <th>A/P REFERENCE</th> </tr> <tr> <td>05/16/11</td> <td>AP0000</td> <td>VH537</td> <td>5.90</td> <td></td> <td>CITY OF GREENSBORO</td> <td>320-2964.300</td> </tr> </table>	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	05/16/11	AP0000	VH537	5.90		CITY OF GREENSBORO	320-2964.300																			
DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE																												
05/16/11	AP0000	VH537	5.90		CITY OF GREENSBORO	320-2964.300																												
9010	Tree Maintenance	409.38	853.61	.00	853.61	1,262.99																												
	<table border="0"> <tr> <th>DATE</th> <th>SOURCE</th> <th>REFERENCE</th> <th>DR-AMOUNT</th> <th>CR-AMOUNT</th> <th>DESCRIPTION</th> <th>A/P REFERENCE</th> </tr> <tr> <td>05/11/11</td> <td>AP0000</td> <td>VH536</td> <td>38.11</td> <td></td> <td>GOLDEN PROPERTY MANAGEMEN</td> <td>Supplies</td> </tr> <tr> <td>05/16/11</td> <td>AP0000</td> <td>VH538</td> <td>345.00</td> <td></td> <td>GOLDEN PROPERTY MANAGEMEN</td> <td>Plants/mulch</td> </tr> <tr> <td>05/17/11</td> <td>AP0000</td> <td>VH539</td> <td>470.50</td> <td></td> <td>R & B CUSTOM SERVICE</td> <td>Entrance Plants</td> </tr> </table>	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	05/11/11	AP0000	VH536	38.11		GOLDEN PROPERTY MANAGEMEN	Supplies	05/16/11	AP0000	VH538	345.00		GOLDEN PROPERTY MANAGEMEN	Plants/mulch	05/17/11	AP0000	VH539	470.50		R & B CUSTOM SERVICE	Entrance Plants					
DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE																												
05/11/11	AP0000	VH536	38.11		GOLDEN PROPERTY MANAGEMEN	Supplies																												
05/16/11	AP0000	VH538	345.00		GOLDEN PROPERTY MANAGEMEN	Plants/mulch																												
05/17/11	AP0000	VH539	470.50		R & B CUSTOM SERVICE	Entrance Plants																												
9020	Grounds Maint. - Pine Needles	770.00	.00	.00	.00	770.00																												
9110	Gen. M & R -Irrigation Sys	100.00	.00	.00	.00	100.00																												
9190	Electrical Repairs	116.00	.00	.00	.00	116.00																												
9260	Sign Maintenance	266.00	.00	.00	.00	266.00																												
9610	Grounds Maintenance	7,000.00	1,750.00	.00	1,750.00	8,750.00																												
	<table border="0"> <tr> <th>DATE</th> <th>SOURCE</th> <th>REFERENCE</th> <th>DR-AMOUNT</th> <th>CR-AMOUNT</th> <th>DESCRIPTION</th> <th>A/P REFERENCE</th> </tr> <tr> <td>05/11/11</td> <td>AP0000</td> <td>VH535</td> <td>1,750.00</td> <td></td> <td>GRASS MASTERS</td> <td>Lawn Maint.</td> </tr> </table>	DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	05/11/11	AP0000	VH535	1,750.00		GRASS MASTERS	Lawn Maint.																			
DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE																												
05/11/11	AP0000	VH535	1,750.00		GRASS MASTERS	Lawn Maint.																												
9990	Reserves - Entrance Sign Imp	4,714.68	.00	.00	.00	4,714.68																												
Gnd Total:		.00	21,448.97	21,448.97	.00	.00																												

PREPAYS AS OF May 30, 2011
Street Order Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
CURRENT OWNERS			
Stephen Branson		1101027	199.00
Michael Pollard		1101161	32.00
Greg Atkins		1101003	154.00
Mary Jane Guilfoyle		1101077	17.00
Kevin Handoga		1101078	2.00
Laverne M. Bass		1101014	44.00
Estate of F.A. Adebodun (OLB)		1101001	32.00
Edward Geddie		1101065	169.00
Coretta Y. Smith		1101158	89.00
Leah H. Duvall (OLB)		1101059	22.00
Randall L. Werth		1101201	22.00
David Forbis		1101073	22.00
Joseph Strenk		1101180	46.00
Rhonda Moore (OLB)		1101127	78.00
Marvin Randall (ACH)		1101162	22.00
Gregory Clark		1101054	75.00
Carol Stewart-Townsend (OLB)		1101183	181.00
James E. Clark		1101035	24.00
Richard H. Letcher		1101075	22.00
Keith Schwabinger		1101175	15.08
Patrick A. Payne		1101130	22.00
John Kruskamp		1101097	22.00
Richard Ferguson		1101081	66.00
Roger Morgan		1101147	208.00
Wallace Harris (OLB)		1101068	44.00
Kenneth Dow		1101039	25.00
Jerry Myatt		1101148	22.00
Catherine Rose		1101193	44.00
Keith Charles		1101151	154.00
Robert Callon		1101031	181.00
Derek O. Hodge		1101090	22.00
Rochelle E. Cook (ACH)		1101055	42.00
Anna Maria Dewberry (OLB)		1101057	5.00
Steven Stettler		1101170	5.00
Marc J. Gauthier (OLB)		1101084	22.00
Aileen Clougher		1101045	22.00
Lisa Krommes (OLB)		1101116	66.00
Dwayne L. Leach		1101107	154.00
Patsy A. Slayton (OLB)		1101157	22.00

PREPAYS AS OF May 30, 2011
Street Order Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
Steven Faust		1101060	154.00
John W. Dickens (OLB)		1101038	22.00
Craig Hicks		1101080	22.00
Caryn Bush (ACH)		1101010	10.00
Eric Rocco		1101174	88.00
Saul Mantilla Herrera		1101121	47.00
Donna Jean Whiting		1101102	22.00
Antoinetta D. Fulton		1101064	176.00
David Pettiford		1101150	27.00
Yvonne Harvey		1101069	207.00
Adryan Washington Maynard		1101142	32.00
Jonna Bernstein		1101015	22.00
Jacob W. Bouser		1101007	22.00
Linda Faye Blackwell		1101006	1.00
Willie Williams		1101195	5.00
Tyrone Hunter		1101112	154.00
Carlos Ygnelzi		1101188	22.00
Clarence E. Goins, Jr.		1101018	137.00
Curtis L. Crissman (OLB)		1101046	40.00
Arnold Irving		1101103	22.00
Mary Grooms		1101067	22.00
Darlene Evans		1101040	154.00
Sharon M. Long		1101119	154.00
Michael Swaim (ACH)		1101197	21.51
Magnolia V. Bynum (ACH)		1101030	8.00
Maureen T. Caswell		1101043	22.00
Eric Jason Becoats		1101199	26.00
Steven Lehrer		1101108	44.00
Craig R. Mattice (OLB)		1101132	50.00
Sharon M. Amsler		1101002	22.00
Angela G. Williams		1101092	22.00
Jill Michelle Tierney		1101198	20.00
Lee D. Andrews		1101022	1.00
Thomas B. Faucette, Jr.		1101050	32.00
Hunter P. Bradshaw		1101017	66.00
Hazel T. Holloway		1101111	22.00
Dedra D. Teague		1101182	66.00
Daniel Allen (ACH)		1101021	88.00
Brian Faust (OLB)		1101061	22.00
Kathryne Troxler		1101191	13.00

PREPAYS AS OF May 30, 2011
Street Order Sequence

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER	PREPAID AMOUNT
Douglas Lee Martin		1101122	146.00
Joseph L. Pryor		1101171	83.00
Daniel C. Gorski		1101085	154.00
Johnette Lopez		1101100	22.00
Wanda C. Lea*		1101178	20.00
Cara Belsby*		1101005	44.00
Jason J.K. Shell*		1101188	70.00
Michael Brooks*		1101018	35.00
Scott L. Harleman*		1101113	3.78
Robert Bridge*		1101113	120.00

TOTAL HOMES:	89	TOTAL PREPAYS	5,220.37
		TOTAL DISTR: PP	5,196.59
		PP-A1	23.78

AGED OWNER BALANCES: AS OF May 30, 2011
STREET ORDER SEQUENCE

ADDRESS	NAME	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
584 Blythewood Court	Tai Xuan Nguyen	22.00	0.00	0.00	0.00	22.00
586 Blythewood Court	Sonja M. Whitfield	22.00	0.00	0.00	0.00	22.00
600 Blythewood Court	Chong Nyon	22.00	0.00	0.00	0.00	22.00
601 Blythewood Court	Arthur Firestone	22.00	0.00	0.00	0.00	22.00
602 Fountainhead Court	Nabil Lian	22.00	27.00	0.00	0.00	49.00
5601 Fountainhead Drive	Dwight Pearson	22.00	22.00	0.00	0.00	44.00
5602 Fountainhead Drive	Alvina W. Dixon	22.00	27.00	0.00	0.00	49.00
5605 Fountainhead Drive	David Leggett	22.00	27.00	5.00	10.00	64.00
5609 Fountainhead Drive	Vernel Flowers	22.00	27.00	5.00	1779.00	1833.00
5704 Fountainhead Drive	Jason Deardorff (OLB)	22.00	0.00	0.00	0.00	22.00
5705 Fountainhead Drive	Bobby Martin (A)	22.00	27.00	5.00	337.00	391.00
558 Orchard Ridge Lane	Carla Y. Beamer (OLB)	22.00	22.00	0.00	22.00	66.00
562 Orchard Ridge Lane	Catrina C. Steffen	22.00	27.00	5.00	125.00	179.00
569 Orchard Ridge Lane	Yulonda Smith	22.00	27.00	10.00	10.00	49.00
570 Orchard Ridge Lane	Emem Ikon Atsangbe	22.00	27.00	5.00	22.00	76.00
571 Orchard Ridge Lane	Felix Herbin (OLB)	22.00	27.00	5.00	116.50	170.50
5106 Orchard Ridge Lane	David Whitaker	22.00	0.00	0.00	0.00	22.00
5200 Orchard Ridge Lane	Erica F. Blackwell	24.00	27.00	11.00	34.00	96.00
5203 Orchard Ridge Lane	Tony Q. Campbell	22.00	27.00	5.00	29.00	83.00
590 River Glen Court	Curtis McLeod (OLB)	22.00	5.00	0.00	0.00	27.00
595 River Glen Court	Rebecca Miller	22.00	27.00	5.00	125.00	179.00
596 River Glen Court	Rena Siler	22.00	0.00	0.00	0.00	22.00
5652 River Glen Drive	Ryan D. Hazelwood	22.00	27.00	5.00	122.00	176.00
5655 River Glen Drive	Shirl P. Galloway	22.00	0.00	0.00	0.00	22.00
5700 River Glen Drive	Elzie R. Lewis	22.00	27.00	5.00	76.00	130.00
5703 River Glen Drive	Damon West	22.00	27.00	5.00	58.00	112.00
5705 River Glen Drive	Tammy E. Smithson	22.00	0.00	0.00	0.00	22.00
5710 River Glen Drive	Hazel C. Washington (BKY)	172.00	12.00	0.00	164.83	348.83
5711 River Glen Drive	Regina B. Ferguson	22.00	0.00	0.00	0.00	22.00
5715 River Glen Drive	East Bay Holding Company, LLC	22.00	0.00	0.00	0.00	22.00
5719 River Glen Drive	Lindsay R. Howard	22.00	2.00	5.00	10.00	39.00
5803 River Glen Drive	Kevin L. Johnson (BKY)	0.00	3.00	0.00	0.00	3.00
5900 River Glen Drive	Jesus Blanco	22.00	27.00	5.00	22.00	76.00
5901 River Glen Drive	Michael J. Zajkowski	22.00	27.00	52.00	52.00	153.00
5904 River Glen Drive	Tiffany Hunter	22.00	0.00	0.00	0.00	22.00
605 Spring Leaf Court	Andrea Lee Baity (OLB)	22.00	5.00	0.00	0.00	27.00
607 Spring Leaf Court	Marc A. Lopresti	22.00	0.00	0.00	0.00	22.00
608 Spring Leaf Court	Darryl Smith	22.00	27.00	5.00	49.00	103.00
612 Spring Leaf Court	Cedric McBroom (BKY)	47.00	0.50	0.00	0.00	47.50
614 Spring Leaf Court	Shawn Reese	22.00	5.00	10.00	10.00	27.00
5644 Summerwalk Court	Darryl McClure	22.00	27.00	5.00	47.00	101.00
5645 Summerwalk Court	Wesley Louie	22.00	27.00	10.00	10.00	49.00
5646 Summerwalk Court	Charlene Enoch	22.00	27.00	5.00	22.00	76.00
5647 Summerwalk Court	James Murray	22.00	0.00	0.00	0.00	22.00
554 Summerwalk Road	Ernestine Howell	22.00	27.00	5.00	49.00	103.00
556 Summerwalk Road	Thomas A. Legrand	22.00	27.00	5.00	76.00	130.00
603 Summerwalk Road	Willie Carmichael	0.00	5.00	0.00	0.00	5.00
610 Summerwalk Road	Pamela Charles (A)	22.00	27.00	5.00	194.00	248.00
611 Summerwalk Road	Lee Parker	22.00	0.00	0.00	0.00	22.00
563 Whistling Swan Drive	Tichaona C. Muchineuta	22.00	27.00	5.00	2.00	56.00
602 Whistling Swan Drive	Thomas McClurkin	18.00	7.00	5.00	17.00	47.00