

Lakeshore Village HOA
Income/Expense Statement
Period: 09/01/11 to 09/30/11

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
06310	Assessment Income	4,060.00	4,060.00	.00	36,540.00	36,540.00	.00	48,720.00
06311	Cap Contrib Reserve Income	406.00	406.00	.00	3,653.49	3,654.00	(.51)	4,872.00
06340	Late Fee Income	225.00	.00	225.00	1,394.00	.00	1,394.00	.00
06360	Misc. Owner Income	25.00	.00	25.00	100.00	.00	100.00	.00
06911	Interest Income - MMR	6.47	2.08	4.39	49.89	18.72	31.17	25.00
06912	Interest Income - CD	794.18	62.50	731.68	802.82	562.50	240.32	750.00
	Subtotal Income	5,516.65	4,530.58	986.07	42,540.20	40,775.22	1,764.98	54,367.00
EXPENSES								
General & Administrative								
07010	Management Fees	925.00	925.00	.00	8,325.00	8,325.00	.00	11,100.00
07020	Accounting Fees	.00	58.33	58.33	.00	524.97	524.97	700.00
07140	Audit Fees	.00	.00	.00	700.00	.00	(700.00)	.00
07160	Legal Fees	.00	62.50	62.50	80.00	562.50	482.50	750.00
07165	Collection Fees Expense	.00	.00	.00	75.00	.00	(75.00)	.00
07260	Postage & Mail	8.56	43.75	35.19	211.70	393.75	182.05	525.00
07280	Insurance	.00	166.66	166.66	1,972.00	1,499.94	(472.06)	2,000.00
07320	Office Supplies	9.35	50.00	40.65	248.95	450.00	201.05	600.00
07500	Residential Activities	.00	70.83	70.83	657.27	637.47	(19.80)	850.00
07890	Misc. G & A	25.00	13.33	(11.67)	85.00	119.97	34.97	160.00
07990	Bad Debt Expense	.00	.00	.00	66.00	.00	(66.00)	.00
	General & Administrative	967.91	1,390.40	422.49	12,420.92	12,513.60	92.68	16,685.00
Building								
08320	Repairs	716.00	83.33	(632.67)	1,859.29	749.97	(1,109.32)	1,000.00
	Building	716.00	83.33	(632.67)	1,859.29	749.97	(1,109.32)	1,000.00
Utilities								
08910	Electricity	168.49	104.16	(64.33)	1,242.26	937.44	(304.82)	1,250.00
08930	Water & Sewer	93.90	62.50	(31.40)	1,041.30	562.50	(478.80)	750.00
	Utilities	262.39	166.66	(95.73)	2,283.56	1,499.94	(783.62)	2,000.00
Maintenance								
09010	Tree Maintenance	.00	54.16	54.16	1,412.99	487.44	(925.55)	650.00
09020	Grounds Maint. - Pine Needles	.00	208.33	208.33	770.00	1,874.97	1,104.97	2,500.00
09025	Grounds (new & replacements)	.00	.00	.00	242.00	.00	(242.00)	.00

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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
09110	Gen. M & R -Irrigation Sys	00	33.33	33.33	1,176.00	299.97	(876.03)	400.00
09190	Electrical Repairs	00	29.16	29.16	296.50	262.44	(34.06)	350.00
09260	Sign Maintenance	00	20.83	20.83	401.77	187.47	(214.30)	250.00
	Maintenance	00	345.81	345.81	4,299.26	3,112.29	(1,186.97)	4,150.00
Contract Services								
09610	Grounds Maintenance	1,750.00	2,028.00	278.00	15,974.41	18,252.00	2,277.59	24,336.00
	Contract Services	1,750.00	2,028.00	278.00	15,974.41	18,252.00	2,277.59	24,336.00
Reserve Expenses								
09985	Reserves - Drainage Imp	00	83.33	83.33	00	749.97	749.97	1,000.00
09990	Reserves - Entrance Sign Imp	856.50	375.00	(481.50)	5,571.18	3,375.00	(2,196.18)	4,500.00
	Reserve Expenses	856.50	458.33	(398.17)	5,571.18	4,124.97	(1,446.21)	5,500.00
	TOTAL EXPENSES	4,552.80	4,472.53	(80.27)	42,408.62	40,252.77	(2,155.85)	53,671.00
	Current Year Net. Income/(loss)	963.85	58.05	905.80	131.58	522.45	(390.87)	696.00